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EXTRAORDINARY

PART II—Section 3

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No. 160] NEW DELHI, WEDNESDAY, MAY 23, 1956

MINISTRY OF COMMERCE & INDUSTRY

NOTIFICATION

New Delhi, the 23rd May, 1956

S.R.O. 1217.—The Central Government having considered in consultation with the Forward Markets Commission, the application for recognition made under section 5 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), by an association known as the Bombay Oilseeds Exchange, Limited, Bombay, and being satisfied that it would be in the interest of the trade and in the public interest so to do, hereby grants, in exercise of the powers conferred by section 6 of the said Act, recognition to the said association, on a permanent basis in respect of forward contracts in all varieties of castor seed in the whole of the territories to which the said Act extends.

[F. No. 5/9/56-IP(B)]

S.R.O. 1218.—In exercise of the powers conferred by sub-section (1) of section 15 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby makes the following amendments in the notification of the Government of India, in the Ministry of Commerce and Industry, No. S.R.O. 241 dated the 25th January, 1955, namely:—

In the said notification the entry “(1) Castorseed” shall be omitted and entries (ii), (iii) and (iv) shall be re-numbered as entries (i), (ii) and (iii) respectively.

[F. No. 5/10/56-I.P.(B)-(I)]

S.R.O. 1219.—In exercise of the powers conferred by sub-section (1) of section 15 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952) the Central Government hereby declares that said section shall apply to Castor seed in the whole of the territories to which the said Act extends, except the State of Hyderabad, and in exercise of the powers conferred by clause (a) of section 16 of the said Act the rate prevailing at the time at which the forward market in the said goods closed on the date of this notification as the rate at which any such forward contract entered into on or before the said date shall be deemed to be closed.

[F. No. 5/10/56-I.P.(B)-(II)]

S.R.O. 1220.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby rescinds the notification of the Government of India in the Ministry of Commerce and Industry, No. S.R.O. 243 dated the 25th January, 1955.

[F. No. 5/10/56-I.P.(B)-(III)]

S.R.O. 1221.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby makes the following amendment in the notification of Government of India in the Ministry of Commerce and Industry No. S.R.O. 244 dated the 25th January, 1955, namely:—

In the said notification the entry “(v) Cottonseed” shall be omitted.

[F. No. 5/10/56-I.P.(B)-(IV)]

S.R.O. 1222.—In exercise of the powers conferred by sub-section (1) of section 15 of the Forward Contracts (Regulation) Act, 1952 (LXXIV of 1952), the Central Government hereby makes the following amendment in the notification of the Government of India in the Ministry of Commerce and Industry No. S.R.O. 240 dated the 25th January, 1955, namely:—

In the said notification—

- (1) the words “except Greater Bombay, as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904)” shall be omitted;
- (2) the following proviso shall be added at the end, namely:—

“Provided that this notification in so far as it relates to Mustard seed, Sesamum or ‘til’ or ‘Jinjili’, Rapeseed or ‘Torla’ and Copra, shall not apply in Greater Bombay, as defined in the Bombay General Clauses Act, 1904 (Bombay Act I of 1904)”.

[F. No. 5/10/56-I.P.(B)-(V)]

K. B. LALL, Joint Secy.